

MEETING NOTICE

TO: Budget, Finance & Investment Committee

FROM: Joyce Ealy, Chairman

TIME: Thursday, November 7, 2013 – 5:30 P.M.

PLACE: Courthouse, Room 205

AGENDA

1. Approve Minutes
2. Investment Report
3. Fund Condition Report
4. Risk Management Financial Report
5. Request from Smyrna/Rutherford County Airport Authority to adjust loan.
6. General Fund Budget Amendments:
 - A. Correctional Work Center
 - B. Juvenile Detention
7. Request from City of Murfreesboro for utility easements
8. EMS lease with Seton Corporation
9. Request for funding for Smyrna Primary School renovation.
10. Request approval for renewal for \$9.3 million capital outlay note.
11. Other Business

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To also include items that may be forwarded by Public Works Committee or any other committee after agenda is mailed.

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cc: Commissioners
Ernest Burgess
Jim Cope
Teb Batey
Jeff Davidson
News Media

In Accordance with ADA (AMERICANS WITH DISABILITIES ACT), any disabled persons requiring accommodations for participation in the meeting should contact the Finance Department (898-7795) at least two working days prior to the meeting in order that appropriate accommodations can be made.

EXPLANATION OF AGENDA ITEMS

- 1. The minutes of the October 10, 2013 Budget Committee meeting will be presented for approval.
- 2. Mr. Teb Batey, Trustee, will present the monthly Investment Report.
- 3. The Finance Director will present the Fund Condition Report for the month ending October 31, 2013.
- 4. The Risk Management Director will present the monthly Risk Management Financial Report for the use and information of the committee.
- 5. John Black, Smyrna/Rutherford County Airport Authority, will request to adjust the terms of the existing note, to change the interest rate from 6% to 2% and to lengthen the payback period to coincide with Town of Smyrna’s note.

6. **General Fund Budget Amendments:**

- A. The Correctional Work Center Superintendent will be requesting an amendment to repair the HVAC system by purchasing a refurbished compressor, which includes a 5-year maintenance agreement:

From: 101-54220-399 – Other Contracted Serv. -	\$ 33,500
To: 101-54220-335 – Maint./Repair Buildings -	\$ 33,500

- B. At the September 12, 2013 County Commission meeting, a Resolution was adopted authorizing the County Mayor to submit a Title 1 grant application to the Tennessee Alliance for Children and Families, requiring no matching funds. The following budget amendment will recognize the revenue to be received from the grant and appropriates the following expenditures:

Increase Revenues:	101-47141 – Title I Grants -	\$78,131
Increase Expend.:	101-54240-169 – Part-time Pers -	\$12,636
	101-54240-189 – Other Salaries -	\$42,710
	101-54240-201 – Soc. Security -	\$ 3,432
	101-54240-204 – State Retire -	\$ 5,747
	101-54240-209 – Disabil. Ins -	\$ 79
	101-54240-212 – Empl. Medicare	\$ 803
	101-54240-336 – Maint & Rep-	\$ 734
	101-54240-399 – Other Con. Svc	\$ 300
	101-54240-429 – Instr. Supp	\$ 6,960
	101-54240-499 – Other Supp.	\$ 3,392
	101-54240-599 – Other Chgs	\$ 1,338

- 7. Request from City of Murfreesboro for utility easements near the intersection of Memorial/Old Fort and Broad for two tracts of land. The City is offering to pay 10% more than the appraisal of \$54,746 if the agreements are sign without condemnation.
- 8. EMS lease with Seton Corporation for property on East Burton Street and Lytle Street. The lease is for 50 years and requires the construction of a permanent ambulance station. It will also be used for administration offices. There is \$250,000 in the current budget for work on the property.
- 9. Request for funding for renovation to Smyrna Primary School in the amount of \$2.26 million as approved by the Health & Education Committee.
- 10. The Finance Director will be requesting approval of a resolution to renew a capital outlay note in the amount of \$9.3 million, which comes due in January.
- 11. Other Business